

**NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET**

February 28, 2013

			Governmental Fund Types					Totals
	General	Heron Bay Commons	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects	Water & Sewer	(Memorandum Only) 2013
ASSETS:								
Cash	\$954,762	\$399,081	\$213,492	\$557,927	---	---	\$5,957,173	\$8,082,435
Restricted Cash (Net)	\$5,865	---	\$337	---	---	---	\$197,841	\$204,043
Accounts Receivable	---	---	---	---	---	---	\$804,822	\$804,822
Investments:								
<u>Operations:</u>								
State Board	\$3,820	\$6,882	\$142	---	---	---	\$294,011	\$304,855
<u>Series 1997 Heron Bay</u>	204							
Interest	---	---	---	---	\$16	---	---	\$16
Revenue	---	---	---	---	\$546,215	---	---	\$546,215
<u>Series 2005 A/B Water Mgmt</u>								
Benefit Tax Acct	---	---	---	---	\$707,908	---	---	\$707,908
Bond Service	---	---	---	---	\$17	---	---	\$17
Interest	---	---	---	---	\$10	---	---	\$10
Reserve	---	---	---	---	\$317,844	---	---	\$317,844
Construction B	---	---	---	---	---	\$68,203	---	\$68,203
<u>Series 2005 A1/B1 - PGCC</u>								
Prepayment A	---	---	---	---	\$4,173	---	---	\$4,173
Reserve A	---	---	---	---	\$1,361,707	---	---	\$1,361,707
Revenue	---	---	---	---	\$2,065,829	---	---	\$2,065,829
Construction	---	---	---	---	---	\$2,996,873	---	\$2,996,873
<u>Series 2005 A2/B2 - PGCC-A</u>								
Prepayment A	---	---	---	---	\$3,599	---	---	\$3,599
Reserve A	---	---	---	---	\$298,105	---	---	\$298,105
Revenue A/B	---	---	---	---	\$391,138	---	---	\$391,138
<u>Series 2006 A/B Heron Bay</u>								
Prepayment A	---	---	---	---	\$3,889	---	---	\$3,889
Prepayment B	---	---	---	---	\$89,971	---	---	\$89,971
Reserve A	---	---	---	---	\$465,232	---	---	\$465,232
Reserve B	---	---	---	---	\$37,058	---	---	\$37,058
Revenue	---	---	---	---	\$652,865	---	---	\$652,865
Deferred	---	---	---	---	\$59,177	---	---	\$59,177
Construction	---	---	---	---	---	\$174,381	---	\$174,381
<u>Series 2009 Parkland Isles</u>								
Reserve	---	---	---	---	\$19,846	---	---	\$19,846
Revenue	---	---	---	---	\$185,883	---	---	\$185,883
<u>Series 2010 - Water Mgmt Ref</u>								
Benefit Tax Acct	---	---	---	---	\$931,612	---	---	\$931,612
Bond Service	---	---	---	---	\$4	---	---	\$4
Reserve	---	---	---	---	\$81,528	---	---	\$81,528
<u>Series 2010 Water/Sewer</u>								
Construction B	---	---	---	---	---	---	\$577,994	\$577,994
<u>Series 2011 Water/Sewer</u>								
Interest	---	---	---	---	---	---	\$283,922	\$283,922
Principal	---	---	---	---	---	---	\$534,104	\$534,104
Construction	---	---	---	---	---	---	\$18,471,588	\$18,471,588
Rate Stabilization	---	---	---	---	---	---	\$259,225	\$259,225
Cap Interest	---	---	---	---	---	---	\$1,847,567	\$1,847,567
Reserve	---	---	---	---	---	---	\$1,799,626	\$1,799,626
Renewal & Replacement	---	---	---	---	---	---	\$1,217,134	\$1,217,134
<u>Series 2012 Heron Bay Refunding</u>								
Reserve	---	---	---	---	\$251,060	---	---	\$251,060
Revenue	---	---	---	---	\$149,335	---	---	\$149,335
Cost of Issuance	---	---	---	---	---	\$7,700	---	\$7,700
Due from General Fund	---	\$0	\$0	\$0	\$0	---	\$42,810	\$42,810
Due from Heron Bay Commons	\$0	---	---	---	---	---	\$26,671	\$26,671
Due from Other	\$398	---	---	---	---	---	(\$1,804)	(\$1,406)
Prepaid Expenses	\$3,402	---	\$11,650	---	---	---	\$12,300	\$27,352
Fixed Assets	---	---	---	---	---	---	\$54,123,472	\$54,123,472
Construction in Progress	---	---	---	---	---	---	\$14,020,069	\$14,020,069
TOTAL ASSETS	\$968,246	\$405,963	\$225,621	\$557,927	\$8,624,019	\$3,247,157	\$100,468,524	\$114,497,457

NORTH SPRINGS
IMPROVEMENT DISTRICT
COMBINED BALANCE SHEET
February 28, 2013

	<u>Governmental Fund Types</u>						Totals (Memorandum Only) 2013	
<u>General</u>	<u>Heron Bay Commons</u>	<u>Parkland Isles</u>	<u>Heron Bay Mitigation</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Water & Sewer</u>		
<u>LIABILITIES:</u>								
Accounts Payable	\$0	\$498	\$264	\$5,664	---	---	\$94,294	\$100,719
Accrued Expenses	\$12,766	\$6,192	---	---	---	---	\$124,169	\$143,127
Due to General Fund	---	---	---	---	\$398	---	---	\$398
Due to Heron Bay Commons	\$0	---	---	---	---	---	---	\$0
Due to Parkland Isles	\$0	---	---	---	---	---	---	\$0
Due to Heron Bay Mitigation	\$0	---	---	---	---	---	---	\$0
Due to Debt Service	\$0	---	---	---	---	---	---	\$0
Due to Water/Sewer	\$42,810	\$26,671	---	---	---	---	---	\$69,481
Payroll Liabilities	---	---	---	---	---	---	\$0	\$0
Contracts Payable	---	---	---	---	---	---	\$16,064	\$16,064
Utility Tax Payable	---	---	---	---	---	---	\$117,051	\$117,051
Compensated Absences - Current	---	---	---	---	---	---	\$8,239	\$8,239
Compensated Absences - Long Term	---	---	---	---	---	---	\$70,592	\$70,592
OPEB Payable	---	---	---	---	---	---	\$97,314	\$97,314
Deposits Payable	\$50,000	\$11,750	---	---	---	---	\$590,878	\$652,628
Accrued Int Payable - 2011	---	---	---	---	---	---	\$661,522	\$661,522
Accrued Princ Payable - 2011	---	---	---	---	---	---	\$531,250	\$531,250
Bonds Payable - 2011	---	---	---	---	---	---	\$50,065,000	\$50,065,000
Due to Developer - Standard Pacific	---	---	---	---	---	---	\$875,629	\$875,629
Due to Developer - Lennar Corp	---	---	---	---	---	---	\$1,088,776	\$1,088,776
<u>FUND BALANCES:</u>								
Reserved for Prepays	\$3,402	\$0	\$11,650	\$0	---	---	---	\$15,052
Reserved for General Fund	\$50,000	\$11,750	---	---	---	---	---	\$61,750
Reserved for Debt Service	---	---	---	---	\$8,623,621	---	---	\$8,623,621
Reserved for Capital Projects	---	---	---	---	---	\$3,247,157	---	\$3,247,157
Reserved for Water Sewer	---	---	---	---	---	---	\$590,878	\$590,878
Reserve - R&R	---	---	---	---	---	---	\$1,002,923	\$1,002,923
Unreserved	\$809,268	\$349,103	\$213,707	\$552,263	---	---	\$44,533,945	\$46,458,286
TOTAL LIABILITIES & FUND EQUITY								
& OTHER CREDITS	\$968,246	\$405,963	\$225,621	\$557,927	\$8,624,019	\$3,247,157	\$100,468,524	\$114,497,457

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
Special Assessment - On Roll, Net	\$991,417	\$991,417	\$1,000,391	\$8,974
Permits, Fees & Licenses	\$7,000	\$2,917	\$1,500	(\$1,417)
Interest - Investments	\$0	\$0	\$801	\$801
Misc Income	\$20,000	\$8,333	\$0	(\$8,333)
TOTAL REVENUES	\$1,018,417	\$1,002,667	\$1,002,692	\$25

EXPENDITURES:

ADMINISTRATIVE:

Payroll-Supervisors	\$14,400	\$6,000	\$6,000	\$0
Payroll-Salaried	\$125,000	\$52,083	\$52,934	(\$851)
Payroll-Special Pay	\$170	\$71	\$0	\$71
FICA Taxes	\$8,500	\$3,542	\$4,271	(\$729)
Pension Expense	\$5,700	\$2,375	\$2,866	(\$491)
Health & Life Insurance	\$15,000	\$6,250	\$9,587	(\$3,337)
Workers Compensation	\$650	\$650	\$300	\$350
Actuarial OPEB Fee	\$500	\$208	\$0	\$208
Unemployment Taxes	\$0	\$0	\$130	(\$130)
Arbitrage	\$0	\$0	\$700	(\$700)
Prof Serv-Engineering	\$40,000	\$16,667	\$3,934	\$12,733
Prof Serv-Fin'l Consulting & Accounting	\$31,500	\$13,125	\$20,500	(\$7,375)
Prof Serv-Legal Fees	\$35,000	\$14,583	\$6,676	\$7,908
Prof Serv-Legislative Expense	\$15,000	\$6,250	\$0	\$6,250
Computer Time	\$0	\$0	\$292	(\$292)
Prof Serv-Special Assessment	\$26,575	\$26,575	\$20,000	\$6,575
Prof Serv-Human Resources	\$8,000	\$3,333	\$0	\$3,333
Annual Audit	\$15,000	\$6,250	\$3,903	\$2,348
Communication-Telephone	\$100	\$42	\$0	\$42
Postage and Freight	\$500	\$208	\$263	(\$54)
Printing and Binding	\$1,000	\$417	\$185	\$232
Record Storage	\$1,000	\$417	\$0	\$417
Legal Advertising	\$1,500	\$625	\$857	(\$232)
Office Supplies	\$4,000	\$1,667	\$3,122	(\$1,455)
Dues, Licenses, Subscriptions	\$0	\$0	\$75	(\$75)
Annual District Filing Fee	\$175	\$175	\$200	(\$25)
Misc-EMS Services	\$825	\$344	\$0	\$344
Misc-Special Events	\$3,000	\$1,250	\$0	\$1,250
Misc-Contingency	\$250	\$104	\$1,616	(\$1,512)
TOTAL ADMINISTRATIVE	\$353,345	\$163,210	\$138,408	\$24,802

FIELD:

Payroll-Salaried	\$380,191	\$158,413	\$161,341	(\$2,928)
Payroll-Special Pay	\$1,170	\$488	\$0	\$488
FICA Taxes	\$30,000	\$12,500	\$11,021	\$1,479
Unemployment Taxes	\$0	\$0	\$368	(\$368)
Pension Expense	\$22,811	\$9,505	\$7,921	\$1,583
Health/Life Insurance	\$110,000	\$45,833	\$58,082	(\$12,249)
Workers Comp Insurance	\$15,000	\$15,000	\$14,185	\$815
Contracts-Water Quality	\$5,000	\$2,083	\$1,095	\$988
Contracts-Landscape	\$71,000	\$29,583	\$28,408	\$1,175
Communication-Telephone	\$3,000	\$1,250	\$1,318	(\$68)

NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND Statement of Revenues & Expenditures For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED BUDGET THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
Electricity	\$7,000	\$2,917	\$6,321	(\$3,405)
Rentals-General	\$1,000	\$417	\$0	\$417
Rental/Lease-Vehicles/Equip	\$1,000	\$417	\$0	\$417
Insurance-General Liability	\$50,000	\$50,000	\$39,401	\$10,599
R&M-General	\$10,000	\$4,167	\$8,494	(\$4,327)
R&M-Vehicles	\$5,500	\$2,292	\$4,209	(\$1,918)
R&M-Trees and Trimming	\$0	\$0	\$306	(\$306)
R&M-Culvert Cleaning	\$10,000	\$4,167	\$0	\$4,167
R&M-Pump Stations	\$21,400	\$8,917	\$45,907	(\$36,991)
Op Supplies-General	\$4,000	\$1,667	\$3,097	(\$1,430)
Op Supplies-Aquatic Treatment	\$75,000	\$31,250	\$24,413	\$6,838
Op Supplies-Uniforms	\$5,600	\$2,333	\$1,706	\$627
Op Supplies-Fuel, Oil	\$55,000	\$22,917	\$21,560	\$1,357
Misc-Licenses & Permits	\$1,000	\$417	\$325	\$92
Misc-Contingency	\$400	\$167	\$15,459	(\$15,293)
Cap Outlay-Equipment	\$230,000	\$95,833	\$0	\$95,833
TOTAL FIELD	\$1,115,072	\$502,530	\$454,937	\$47,593
TOTAL EXPENDITURES	\$1,468,417	\$665,740	\$593,345	\$72,395
RESERVES:				
Reserved for 1st Qtr Operating	\$150,000	\$62,500	\$0	\$62,500
Reserved for Projects & Emergencies	\$100,000	\$41,667	\$0	\$41,667
TOTAL RESERVES	\$250,000	\$104,167	\$0	\$104,167
TOTAL EXPENDITURES & RESERVES	\$1,718,417	\$769,907	\$593,345	\$176,562
EXCESS REVENUES OVER (UNDER) EXPENDITURES & RESERVES	(\$700,000)		\$409,347	
OTHER FINANCING SOURCES/(USES):				
Operating Transfers In	\$0	\$0	\$0	\$0
Operating Transfers Out	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$700,000)		\$409,347	
FUND BALANCE - Beginning	\$700,000		\$453,323	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$862,670</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY COMMONS

Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
Special Assessments-On Roll, Net	\$696,648	\$647,639	\$647,639	\$0
Clubhouse Memberships	\$0	\$0	\$1,350	\$1,350
Interest-Investments	\$0	\$0	\$3	\$3
Rental Income	\$50,000	\$20,833	\$18,865	(\$1,968)
Lesson Revenue	\$25,000	\$10,417	\$10,830	\$413
Misc. Income	\$0	\$0	\$1,304	\$1,304
TOTAL REVENUES	\$771,648	\$678,889	\$679,991	\$1,101

EXPENDITURES:

ADMINISTRATIVE:

Attorney Fees	\$0	\$0	\$1,200	(\$1,200)
Accounting Fees	\$13,500	\$5,625	\$3,375	\$2,250
Audit	\$3,500	\$1,458	\$1,338	\$120
Computer Time	\$500	\$208	\$42	\$167
Postage	\$500	\$208	\$0	\$208
Insurance-Liability	\$6,750	\$0	\$0	\$0
Other Current Charges	\$0	\$0	\$422	(\$422)
TOTAL ADMINISTRATIVE	\$24,750	\$7,500	\$6,376	\$1,124

Parks and Recreation:

Personnel:

Personnel	\$271,320	\$113,050	\$125,883	(\$12,833)
FICA Expense	\$20,755	\$8,648	\$8,688	(\$40)
Pension Expense	\$16,282	\$6,784	\$5,493	\$1,291
Workers Comp	\$4,594	\$4,594	\$7,127	(\$2,533)
Health/Life Insurance	\$91,557	\$38,149	\$19,107	\$19,041
Unemployment Comp	\$0	\$0	\$690	(\$690)

Operations:

Janitorial	\$32,000	\$13,333	\$11,902	\$1,431
Security	\$4,000	\$1,667	\$15,112	(\$13,446)
Telephone	\$8,500	\$3,542	\$3,486	\$55
Electric	\$45,000	\$18,750	\$19,238	(\$488)
Water/Sewer	\$25,000	\$10,417	\$9,885	\$531
Cable TV	\$800	\$333	\$345	(\$11)
Trash Removal	\$6,240	\$2,600	\$2,439	\$161
Gas-Pool Heater/Spa	\$10,000	\$4,167	\$4,878	(\$711)
Equipment Lease	\$4,500	\$1,875	\$1,954	(\$79)
Insurance - Property	\$27,000	\$11,250	\$22,337	(\$11,087)
Repairs & Maintenance	\$15,000	\$6,250	\$7,078	(\$828)
Pool/Spa Repairs	\$16,350	\$6,813	\$10,885	(\$4,073)
Tennis Court Maintenance	\$30,000	\$12,500	\$9,805	\$2,695
Pest Control	\$6,600	\$2,750	\$3,975	(\$1,225)
Fitness Room Maintenance	\$4,000	\$1,667	\$4,359	(\$2,692)
Landscape - Contractual	\$50,000	\$20,833	\$26,400	(\$5,567)

NORTH SPRINGS

IMPROVEMENT DISTRICT

HERON BAY COMMONS

Statement of Revenues & Expenditures

For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED BUDGET THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
Landscape - Replacement	\$10,000	\$4,167	\$0	\$4,167
Pruning	\$10,000	\$10,000	\$10,000	\$0
Contingency	\$0	\$0	\$1,671	(\$1,671)
Office Supplies	\$6,000	\$2,500	\$3,469	(\$969)
Misc-Licenses & Permits	\$1,400	\$583	\$452	\$131
NSID Compliance Monitoring	\$20,000	\$8,333	\$5,250	\$3,083
Capital Expenditures	\$10,000	\$4,167	\$0	\$4,167
TOTAL FIELD	\$746,898	\$319,721	\$341,911	(\$22,190)
TOTAL EXPENDITURES	\$771,648	\$327,221	\$348,287	(\$21,067)
EXCESS REVENUES OVER (UNDER) EXPENDITURES	\$0	\$351,669	\$331,703	(\$19,965)
FUND BALANCE - Beginning	\$50,000		\$29,150	
FUND BALANCE - Ending	<u>\$50,000</u>		<u>\$360,853</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

PARKLAND ISLES

Statement of Revenues & Expenditures For The Period Ending February 28, 2013

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
Special Assessments - On Roll, Net	\$294,200	\$273,655	\$273,655	\$0
Interest Income	\$0	\$0	\$61	\$61
TOTAL REVENUES	\$294,200	\$273,655	\$273,716	\$61

EXPENDITURES:

ADMINISTRATIVE:

Prof Serv - Legal Fees	\$2,000	\$833	\$0	\$833
Prof Serv - Management Consulting	\$600	\$250	\$0	\$250
Prof Serv - Accounting	\$4,500	\$1,875	\$1,125	\$750
Prof Serv - Arbitrage & Dissemination	\$6,000	\$2,500	\$446	\$2,054
Annual Audit	\$1,200	\$500	\$0	\$500
Misc - Bank Charges	\$500	\$208	\$122	\$87
TOTAL ADMINISTRATIVE	\$14,800	\$6,167	\$1,693	\$4,474

OPERATIONS & MAINTENANCE

Prof Serv - Field Management	\$18,500	\$7,708	\$0	\$7,708
Contracts - Landscape	\$146,400	\$61,000	\$58,250	\$2,750
Electricity	\$5,000	\$2,083	\$1,442	\$641
R&M - Plant Replacement	\$20,000	\$20,000	\$85,640	(\$65,640)
R&M - Irrigation	\$50,000	\$20,833	\$167	\$20,667
R&M - Contingency	\$0	\$0	\$0	\$0
TOTAL OP & MAINT	\$239,900	\$111,625	\$145,499	(\$33,874)

TOTAL EXPENDITURES

\$254,700	\$117,792	\$147,192	(\$29,400)
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RESERVES:

Reserved for 1st Qtr Operating	\$33,500	\$13,958	\$0	\$13,958
Reserved for Projects & Emergencies	\$60,000	\$25,000	\$0	\$25,000
TOTAL RESERVES	\$93,500	\$38,958	\$0	\$38,958

TOTAL EXP & RESERVES

\$348,200	\$156,750	\$147,192	\$9,558
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EXCESS REVENUES (EXPENDITURES)

(\$54,000)	\$116,905	\$126,525	\$9,619
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FUND BALANCE - Beginning	\$54,000	\$98,832
FUND BALANCE - Ending	<u>\$0</u>	<u>\$225,357</u>

NORTH SPRINGS IMPROVEMENT DISTRICT

HERON BAY MITIGATION

Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
Special Assessments - On Roll, Net	\$207,400	\$192,934	\$192,934	\$0
Interest Income	\$0	\$0	\$246	\$246
TOTAL REVENUES	\$207,400	\$192,934	\$193,180	\$246

EXPENDITURES:

ADMINISTRATIVE:

Annual Audit	\$500	\$446	\$446	\$0
Misc - Bank Charges	\$2,500	\$1,042	\$121	\$921
TOTAL ADMINISTRATIVE	\$3,000	\$1,488	\$567	\$921

FIELD:

Contracts - Environmental Monitoring	\$25,000	\$10,417	\$0	\$10,417
Contracts - Aquatic Control	\$125,000	\$125,000	\$259,879	(\$134,879)
R&M - General	\$4,400	\$1,833	\$0	\$1,833
Contingency	\$0	\$0	\$42,580	(\$42,580)
TOTAL FIELD	\$154,400	\$137,250	\$302,460	(\$165,210)
TOTAL EXPENDITURES	\$157,400	\$138,738	\$303,026	(\$164,289)

RESERVES:

Reserved for 1st Qtr Operating	\$50,000	\$20,833	\$0	\$20,833
Reserved for Projects & Emergencies	\$300,000	\$125,000	\$0	\$125,000
TOTAL RESERVES	\$350,000	\$145,833	\$0	\$145,833
TOTAL EXP & RESERVES	\$507,400	\$284,571	\$303,026	(\$18,455)

EXCESS REVENUES (EXPENDITURES)	(\$300,000)	(\$91,637)	(\$109,846)	(\$18,209)
FUND BALANCE - Beginning	\$300,000		\$662,109	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$552,263</u>	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 1997 Heron Bay
Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$756,901	\$666,297	\$666,297	\$0
Prepaid Assessments	\$0	\$0	\$0	\$0
Interest Income	\$1,000	\$417	\$79	(\$338)
<i>TOTAL REVENUES</i>	\$757,901	\$666,714	\$666,375	(\$338)
<u>EXPENDITURES:</u>				
Interest Expense - 11/1	\$142,800	\$142,625	\$142,625	\$0
Principal Expense - 5/1	\$470,000	\$470,000	\$4,075,000	(\$3,605,000)
Interest Expense - 5/1	\$142,800	\$61,012	\$61,012	\$0
Arbitrage Rebate	\$1,000	\$1,000	\$1,400	(\$400)
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,233	\$3,233	\$3,233	\$0
Other Debt Service Costs	\$0	\$0	\$6,320	(\$6,320)
<i>TOTAL EXPENDITURES</i>	\$760,833	\$677,869	\$4,289,590	(\$3,611,720)
<u>OTHER SOURCES/(USES):</u>				
Operating Transfer In	\$0	\$0	\$2,701,972	\$2,701,972
<i>TOTAL OTHER</i>	\$0	\$0	\$2,701,972	\$2,701,972
EXCESS REVENUES (EXPENDITURES)	(\$2,932)		(\$921,242)	
FUND BALANCE - Beginning	\$713,206		\$1,467,473	
FUND BALANCE - Ending	\$710,275		\$546,231	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005 Water Management
Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$637,065	\$529,718	\$529,718	\$0
Interest Income	\$250	\$104	\$50	(\$54)
<i>TOTAL REVENUES</i>	\$637,315	\$529,822	\$529,768	(\$54)
<u>EXPENDITURES:</u>				
<u>Series 2005A</u>				
Interest Expense - 11/1	\$58,453	\$58,453	\$58,453	\$0
Principal Expense - 5/1	\$130,000	\$0	\$0	\$0
Interest Expense - 5/1	\$58,453	\$0	\$0	\$0
<u>Series 2005B</u>				
Interest Expense - 11/1	\$167,750	\$167,750	\$167,750	\$0
Principal Expense - 5/1	\$55,000	\$0	\$0	\$0
Interest Expense - 5/1	\$167,750	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$1,000	\$1,000	\$0
Trustee	\$3,233	\$3,233	\$3,233	\$0
<i>TOTAL EXPENDITURES</i>	\$642,639	\$230,436	\$230,436	\$0
EXCESS REVENUES (EXPENDITURES)	(\$5,324)		\$299,333	
FUND BALANCE - Beginning	\$398,599		\$726,446	
FUND BALANCE - Ending	\$393,275		\$1,025,779	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-1/B-1 PGCC

Statement of Revenues & Expenditures

For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
REVENUES:				
Special Assessments - Tax Collector	\$1,729,601	\$1,629,229	\$1,629,229	\$0
Interest Income	\$500	\$208	\$158	(\$50)
TOTAL REVENUES	\$1,730,101	\$1,629,437	\$1,629,387	(\$50)
EXPENDITURES:				
Series 2005A-1				
Special Call - 11/1	\$0	\$0	\$60,000	(\$60,000)
Interest Expense - 11/1	\$451,533	\$451,533	\$451,396	\$137
Principal Expense - 5/1	\$810,000	\$0	\$0	\$0
Interest Expense - 5/1	\$451,533	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$5,000	\$5,000	\$5,000	\$0
Trustee	\$7,327	\$7,327	\$7,327	\$0
TOTAL EXPENDITURES	\$1,726,393	\$463,860	\$523,723	(\$59,863)
OTHER SOURCES/(USES):				
Operating Transfer Out	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$3,709		\$1,105,664	
FUND BALANCE - Beginning	\$877,784		\$2,326,046	
FUND BALANCE - Ending	\$881,493		\$3,431,709	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2005A-2/B-2 PGCC

Statement of Revenues & Expenditures

For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$392,691	\$369,902	\$369,902	\$0
Interest Income	\$125	\$52	\$30	(\$22)
<i>TOTAL REVENUES</i>	\$392,816	\$369,954	\$369,933	(\$22)
<u>EXPENDITURES:</u>				
<u>Series 2005A-2</u>				
Special Call - 11/1	\$0	\$0	\$15,000	(\$15,000)
Interest Expense - 11/1	\$102,713	\$102,713	\$99,000	\$3,713
Principal Expense - 5/1	\$180,000	\$0	\$0	\$0
Interest Expense - 5/1	\$102,713	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$1,000	\$1,000	\$0
Trustee	\$7,327	\$7,327	\$7,327	\$0
<i>TOTAL EXPENDITURES</i>	\$394,753	\$111,040	\$122,327	(\$11,287)
<u>OTHER SOURCES/(USES):</u>				
Operating Transfer In	\$0	\$0	\$0	\$0
Operating Transfer Out	\$0	\$0	\$0	\$0
<i>TOTAL OTHER</i>	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	(\$1,937)		\$247,606	
FUND BALANCE - Beginning	\$148,818		\$445,236	
FUND BALANCE - Ending	\$146,881		\$692,842	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2006A/B Heron Bay North
Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
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REVENUES:

Special Assessments - Tax Collector	\$554,094	\$537,265	\$537,265	\$0
Special Assessments - Direct	\$89,500	\$47,602	\$47,602	\$0
Prepayments	\$0	\$0	\$158,897	\$158,897
Interest Income	\$250	\$104	\$71	(\$33)

TOTAL REVENUES

\$643,844	\$584,972	\$743,835	\$158,864
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EXPENDITURES:

Series 2006A

Interest Expense - 11/1	\$149,760	\$149,760	\$149,760	\$0
Principal Expense - 5/1	\$260,000	\$0	\$0	\$0
Interest Expense - 5/1	\$149,760	\$0	\$0	\$0

Series 2006B

Special Call - 11/1	\$0	\$0	\$195,000	(\$195,000)
Interest Expense - 11/1	\$44,750	\$44,750	\$44,750	\$0
Special Call - 2/1	\$0	\$0	\$115,000	(\$115,000)
Interest Expense - 2/1	\$0	\$0	\$1,438	(\$1,438)
Interest Expense - 5/1	\$44,750	\$0	\$0	\$0

Arbitrage Rebate	\$1,000	\$0	\$0	\$0
Dissemination Agent	\$1,000	\$1,000	\$1,000	\$0
Trustee	\$2,700	\$2,700	\$2,693	\$8

TOTAL EXPENDITURES

\$653,720	\$198,210	\$509,640	(\$311,430)
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OTHER SOURCES/(USES):

Operating Transfer Out	\$0	\$0	(\$35)	(\$35)
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TOTAL OTHER

\$0	\$0	(\$35)	(\$35)
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EXCESS REVENUES (EXPENDITURES)

(\$9,876)	\$234,161
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FUND BALANCE - Beginning	\$299,674	\$1,074,030
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FUND BALANCE - Ending	\$289,798	\$1,308,191
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NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2009 Parkland Isles
Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$196,318	\$182,763	\$182,763	\$0
Interest Income	\$500	\$208	\$6	(\$203)
<i>TOTAL REVENUES</i>	\$196,818	\$182,971	\$182,768	(\$203)
<u>EXPENDITURES:</u>				
Interest Expense - 11/1	\$26,795	\$26,795	\$26,795	\$0
Principal Expense - 5/1	\$145,000	\$0	\$0	\$0
Interest Expense - 5/1	\$26,358	\$0	\$0	\$0
<i>TOTAL EXPENDITURES</i>	\$198,153	\$26,795	\$26,795	\$0
EXCESS REVENUES (EXPENDITURES)	(\$1,335)		\$155,973	
FUND BALANCE - Beginning	\$25,779		\$49,756	
FUND BALANCE - Ending	\$24,444		\$205,729	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2010 Water Management Refunding
Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$834,563	\$760,588	\$760,588	\$0
Interest Income	\$1,000	\$417	\$36	(\$381)
<i>TOTAL REVENUES</i>	\$835,563	\$761,004	\$760,623	(\$381)
<u>EXPENDITURES:</u>				
Interest Expense - 11/1	\$169,517	\$169,517	\$169,517	\$0
Principal Expense - 5/1	\$490,000	\$0	\$0	\$0
Interest Expense - 5/1	\$166,754	\$0	\$0	\$0
Arbitrage Rebate	\$1,000	\$1,000	\$700	\$300
Dissemination Agent	\$1,000	\$0	\$0	\$0
Trustee	\$3,771	\$0	\$0	\$0
<i>TOTAL EXPENDITURES</i>	\$832,042	\$170,517	\$170,217	\$300
EXCESS REVENUES (EXPENDITURES)	\$3,522		\$590,406	
FUND BALANCE - Beginning	\$327,970		\$422,340	
FUND BALANCE - Ending	\$331,492		\$1,012,746	

NORTH SPRINGS IMPROVEMENT DISTRICT

DEBT SERVICE FUND

Series 2012 Heron Bay Refunding
Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$0	\$0	\$37,360	\$37,360
Prepaid Assessments	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$7	\$7
<i>TOTAL REVENUES</i>	\$0	\$0	\$37,367	\$37,367
<u>EXPENDITURES:</u>				
Interest Expense - 11/1	\$0	\$0	\$0	\$0
Principal Expense - 5/1	\$0	\$0	\$0	\$0
Interest Expense - 5/1	\$0	\$0	\$0	\$0
Arbitrage Rebate	\$0	\$0	\$0	\$0
Dissemination Agent	\$0	\$0	\$0	\$0
Trustee	\$0	\$0	\$0	\$0
<i>TOTAL EXPENDITURES</i>	\$0	\$0	\$0	\$0
<u>OTHER SOURCES/(USES):</u>				
Bond Proceeds	\$0	\$0	\$3,065,000	\$3,065,000
Interfund Transfer Out	\$0	\$0	(\$2,701,972)	(\$2,701,972)
<i>TOTAL OTHER</i>	\$0	\$0	\$363,028	\$363,028
EXCESS REVENUES (EXPENDITURES)	\$0		\$400,394	
FUND BALANCE - Beginning	\$0		\$0	
FUND BALANCE - Ending	\$0		\$400,394	

NORTH SPRINGS
IMPROVEMENT DISTRICT
CAPITAL PROJECTS FUNDS
Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

SERIES 2005 WATER MGMT	SERIES 2005 PGCC A1/B1	SERIES 2006 HERON BAY	SERIES 2012 HERON BAY
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REVENUES:

Interest Income	\$5	\$203	\$15	\$0
TOTAL REVENUES	\$5	\$203	\$15	\$0

EXPENDITURES:

Improvements	\$0	\$0	\$56,012	\$0
Cost of Issuance	\$0	\$0	\$0	\$102,300
TOTAL EXPENDITURES	\$0	\$0	\$56,012	\$102,300

OTHER FINANCING SOURCES (USES)

Interfund Transfer In	\$0	\$0	\$35	\$0
Bond Proceeds	\$0	\$0	\$0	\$110,000
Interfund Transfer Out	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$35	\$110,000

EXCESS REVENUES (EXPENDITURES)	\$5	\$203	(\$55,961)	\$7,700
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FUND BALANCE - Beginning	\$68,198	\$2,996,671	\$230,342	\$0
FUND BALANCE - Ending	\$68,203	\$2,996,873	\$174,381	\$7,700

NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending February 28, 2013

REVENUES:

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
Water/Sewer Revenue-Combined	\$9,305,057	\$3,877,107	\$4,487,983	\$610,876
Standby Fees	\$163,000	\$67,917	\$51,583	(\$16,333)
Processing Fee	\$31,000	\$12,917	\$13,598	\$681
Lien Information Fee	\$18,500	\$7,708	\$9,275	\$1,567
Delinquent Fee	\$70,000	\$29,167	\$22,240	(\$6,927)
Meter Fees	\$43,000	\$17,917	\$69,000	\$51,083
Connection Fees-W/S	\$246,500	\$102,708	\$344,850	\$242,142
Interest-Investments	\$1,942	\$809	\$2,154	\$1,345
Contract Field Management Revenue	\$13,250	\$5,521	\$0	(\$5,521)
Compliance Monitoring-HB Commons	\$12,600	\$5,250	\$5,250	\$0
Other Miscellaneous Revenues	\$23,000	\$9,583	\$82,691	\$73,107

TOTAL REVENUES

\$9,927,849	\$4,136,604	\$5,088,624	\$952,021
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EXPENDITURES:

ADMINISTRATIVE:

Payroll-Salaried	\$252,422	\$105,176	\$130,850	(\$25,674)
Payroll-Special Pay	\$1,200	\$0	\$0	\$0
FICA Taxes	\$19,962	\$8,318	\$9,268	(\$950)
Pension Expense	\$22,631	\$9,430	\$5,943	\$3,486
Health/ Life Insurance	\$55,799	\$23,250	\$40,694	(\$17,444)
Workers Comp Insurance	\$1,461	\$1,461	\$607	\$854
Unemployment Compensation	\$0	\$0	\$1,656	(\$1,656)
Prof Serv-Engineering	\$80,000	\$33,333	\$42,075	(\$8,741)
Prof Serv-Arbitrage Rebate	\$3,150	\$1,313	\$0	\$1,313
Prof Serv-Dissemination Agent	\$1,000	\$417	\$0	\$417
Prof Serv-Trustee	\$9,700	\$4,042	\$0	\$4,042
Prof Serv-Legal Services	\$40,000	\$16,667	\$76,656	(\$59,989)
Prof Serv-Fin'l Consulting & Accounting	\$0	\$0	\$11,250	(\$11,250)
Prof Serv-Info Technology	\$0	\$0	\$19,992	(\$19,992)
Prof Serv-Web Site Development	\$1,250	\$521	\$905	(\$384)
Prof Serv-Utility Billing	\$148,695	\$61,956	\$61,956	\$0
Prof Serv-Human Resources	\$6,000	\$2,500	\$3,096	(\$596)
Actuarial OPEB Fee	\$500	\$208	\$0	\$208
Annual Audit	\$10,730	\$4,471	\$5,018	(\$547)
Communication-Telephone	\$400	\$167	\$4,910	(\$4,743)
Postage and Freight	\$44,900	\$18,708	\$16,807	\$1,902
Printing and Binding	\$8,000	\$3,333	\$2,105	\$1,228
Record Storage	\$600	\$250	\$281	(\$31)
Rental - Office Space	\$45,000	\$18,750	\$14,436	\$4,314
Insurance-General Liability	\$14,000	\$11,032	\$11,032	\$0
Legal Advertising	\$2,300	\$958	\$1,057	(\$99)
Office Supplies	\$500	\$208	\$1,486	(\$1,277)
Misc-Permits & Licenses	\$2,000	\$833	\$4,345	(\$3,512)
Misc-Merchant Fees	\$53,400	\$22,250	\$22,582	(\$332)
Miscellaneous Services	\$360	\$150	\$816	(\$666)
Misc-Contingency	\$360	\$150	\$21,397	(\$21,247)
Capital Outlay	\$10,000	\$4,167	\$0	\$4,167

TOTAL ADMINISTRATIVE

\$836,320	\$354,018	\$511,217	(\$157,199)
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NORTH SPRINGS

IMPROVEMENT DISTRICT

WATER/SEWER FUND

Statement of Revenues & Expenditures

For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
PLANT:				
Payroll-Salaried	699,291	\$291,371	\$314,509	(\$23,138)
Payroll-Contingency	10,000	\$4,167	\$0	\$4,167
Payroll-Special Pay	\$1,400	\$583	\$0	\$583
FICA Taxes	\$53,500	\$22,292	\$23,858	(\$1,566)
Pension Expense	\$62,936	\$26,223	\$12,359	\$13,864
Health/Life Insurance	\$165,750	\$69,063	\$71,996	(\$2,933)
Workers Comp Insurance	\$10,400	\$10,400	\$18,273	(\$7,873)
Unemployment Tax	\$0	\$0	\$774	(\$774)
Contracts-Water Quality	\$29,000	\$12,083	\$8,154	\$3,930
Contracts-Landscape	\$70,000	\$29,167	\$13,960	\$15,207
Contracts-Meter Expense	\$5,729	\$2,387	\$30	\$2,357
Contracts-Generator Maintenance	\$7,150	\$2,979	\$4,917	(\$1,938)
Contracts-Lime Sludge Removal	\$115,000	\$47,917	\$32,327	\$15,590
Communication-Telephone	\$38,160	\$15,900	\$24,229	(\$8,329)
Electricity	\$280,000	\$116,667	\$91,004	\$25,663
Utility-Wastewater Treatment	\$2,000,000	\$833,333	\$603,808	\$229,525
Rentals-General	\$1,000	\$417	\$1,092	(\$675)
Rental/Lease-Vehicle/Equipment	\$17,500	\$7,292	\$11,523	(\$4,231)
Insurance-General Liability	\$72,000	\$72,000	\$61,326	\$10,674
R&M-General	\$109,000	\$45,417	\$284,947	(\$239,531)
R&M-Electrical	\$16,900	\$7,042	\$8,908	(\$1,866)
R&M-Slaker Repairs	\$3,100	\$1,292	\$213	\$1,079
R&M-Air Conditioning	\$6,200	\$2,583	\$3,017	(\$434)
R&M-Vehicles	\$2,000	\$833	\$2,293	(\$1,459)
R&M-Well Maintenance	\$54,600	\$22,750	\$18,695	\$4,055
R&M-Painting	\$6,500	\$2,708	\$11,364	(\$8,656)
Office Supplies	\$2,600	\$1,083	\$5,314	(\$4,230)
Op Supplies-General	\$3,000	\$1,250	\$9,473	(\$8,223)
Op Supplies-Chemicals	\$480,000	\$200,000	\$223,384	(\$23,384)
Op Supplies-Lab Chemicals	\$11,200	\$4,667	\$6,964	(\$2,297)
Op Supplies-Lab Equipment	\$1,000	\$417	\$57	\$360
Op Supplies-Uniforms	\$9,000	\$3,750	\$3,625	\$125
Op Supplies-Fuel, Oil	\$10,000	\$4,167	\$3,827	\$340
Misc-Licenses & Permits	\$28,000	\$11,667	\$18,407	(\$6,740)
Misc-Contingency	\$22,600	\$9,417	\$14,498	(\$5,081)
Cap Outlay-Other	\$2,500	\$1,042	\$0	\$1,042
Cap Outlay-Equipment	\$4,000	\$1,667	\$0	\$1,667
TOTAL PLANT	\$4,411,016	\$1,885,990	\$1,909,123	(\$23,133)

FIELD:

Payroll-Salaried	\$530,300	\$220,958	\$227,014	(\$6,055)
Payroll-Contingency	\$10,000	\$4,167	\$0	\$4,167
Payroll-Special Pay	\$2,020	\$842	\$0	\$842
FICA Taxes	\$41,000	\$17,083	\$17,260	(\$176)
Pension Expense	\$47,250	\$19,688	\$10,992	\$8,695
Health/Life Insurance	\$158,000	\$65,833	\$66,253	(\$419)
Workers Comp Insurance	\$27,200	\$27,200	\$13,730	\$13,470
Unemployment Tax	\$0	\$0	\$524	(\$524)
Contracts-Generator Maintenance	\$4,200	\$1,750	\$434	\$1,316
Communication-Telephone	\$11,900	\$4,958	\$5,882	(\$923)
Electricity	\$46,000	\$19,167	\$46,113	(\$26,946)
Insurance-General Liability	\$13,100	\$13,100	\$11,272	\$1,828
Rental/Lease-Vehicle/Equipment	\$0	\$0	\$524	(\$524)

NORTH SPRINGS
IMPROVEMENT DISTRICT
WATER/SEWER FUND

Statement of Revenues & Expenditures
For The Period Ending February 28, 2013

	ADOPTED BUDGET	PRORATED THRU 2/28/13	ACTUAL THRU 2/28/13	VARIANCE
R&M-General	\$41,150	\$17,146	\$30,369	(\$13,223)
R&M-Vehicles	\$12,000	\$5,000	\$6,155	(\$1,155)
R&M-Roads and Alleyways	\$3,300	\$1,375	\$5,806	(\$4,431)
R&M-Lift Station	\$63,000	\$26,250	\$13,007	\$13,243
R&M-Painting	\$350	\$146	\$0	\$146
R&M-Valve Replacement	\$700	\$292	\$68	\$223
Utility-Meter Replacement Program	\$80,000	\$33,333	\$647	\$32,686
Utility-Backflow Preventors	\$500	\$208	\$0	\$208
Office Supplies	\$930	\$388	\$1,835	(\$1,447)
Op Supplies-General	\$4,040	\$1,683	\$1,399	\$284
Op Supplies-Uniforms	\$5,040	\$2,100	\$2,379	(\$279)
Op Supplies-Fuel, Oil	\$40,000	\$16,667	\$18,039	(\$1,373)
Op Supplies-Hand Tools	\$2,000	\$833	\$133	\$700
Op Supplies-Meter Supplies	\$14,000	\$5,833	\$133,824	(\$127,991)
Misc-Licenses & Permits	\$8,000	\$3,333	\$300	\$3,033
Misc-Contingency	\$1,950	\$813	\$60	\$753
Road Supplies-Other	\$800	\$333	\$0	\$333
Cap Outlay-Other	\$2,000	\$833	\$0	\$833
TOTAL FIELD	\$1,170,730	\$511,313	\$614,020	(\$102,707)
TOTAL OPERATING EXPENSES	\$6,418,066	\$2,751,320	\$3,034,360	(\$283,040)
Required Reserve for Renewal & Replacement	\$100,000	\$41,667	\$0	\$41,667
Rate Stabilization	\$50,000	\$20,833	\$0	\$20,833
TOTAL OPERATING EXPENSES & RESERVES	\$6,568,066	\$2,813,820	\$3,034,360	(\$220,540)
Net Income before Debt Service	\$3,359,783	\$1,322,783	\$2,054,264	\$731,481
<u>DEBT SERVICE:</u>				
Debt Retirement Series 2011	\$1,275,000	\$531,250	\$531,250	\$0
Interest Expense Series 2011	\$1,587,653	\$661,522	\$661,522	(\$0)
TOTAL DEBT SERVICE	\$2,862,653	\$1,192,772	\$1,192,772	(\$0)
EXCESS REVENUES (EXPENDITURES)	\$497,130	\$130,011	\$861,492	\$731,481
FUND BALANCE - Beginning			\$44,263,331	
FUND BALANCE - Ending			<u>\$45,124,823</u>	